



# Frequently Asked Questions

## Freddie Mac First Look Initiative – Consumer FAQs

### **What is the Freddie Mac First Look Initiative?**

The Freddie Mac First Look Initiative is an ongoing initiative that offers owner occupant homebuyers (purchasing the home as their primary residence), Neighborhood Stabilization Program (NSP) grantees and non-profits engaged in community stabilization efforts the ability to purchase HomeSteps homes during their initial 20 days of listing (30 days in Nevada, Cook County, IL, and the city of Detroit, MI), without competition from investors.

### **How will I know if a home is included in the Freddie Mac First Look Initiative?**

HomeSteps homes eligible for the Initiative will be highlighted in the property listing remarks of the MLS and are clearly marked with a First Look icon on HomeSteps.com.

### **What should I do if I have knowledge that an individual has violated First Look guidelines?**

Suspected violations should be reported to the Fraud Hotline at 1-800-4FRAUD8 (1-800-437-2838).

### **I placed an offer on a home and found out that the person who purchased the residence is an investor. Will you take the property back?**

Freddie Mac will assess each case individually. The purchaser may be subject to civil and/or criminal penalties.

### **If I report a First Look violator, how do I find out the investigation results?**

Once the complaints are investigated, the findings will not be disclosed to outside parties. Each complaint is investigated to determine if the party is subject to criminal and/or civil penalties.